

202-011284-015

Equipment Interchange Discussion
Agreement
FMC No. 202-011284-015
Appendix A - Tenth Revised Page 1

PARTIES TO AGREEMENT

American President Lines, Ltd.
1111 Broadway
Floor 9
Oakland, California 94607

A. P. Moller-Maersk Line
50, Esplanaden
DK-1098 Copenhagen, Denmark

Compagnie Generale Maritime (C.G.M.)
102 Quartier Boieldieu
Tour Winterthur
92085 Paris, La Defense, France

Crowley Maritime Corporation
Lake Merritt Towers
155 Grand Avenue
Oakland, California 94612

Hapag-Lloyd Aktiengesellschaft
Ballindam 25
2000 Hamburg 1, West Germany

Hyundai Merchant Marine Co., Ltd.
4-10th Floor
Mukyo-Hyundai Building
92-Mukyo-Dong, Chung-ku
Seoul, Korea

Jugoliniya
P.O. Box 379
Rijeka, Yugoslavia

FED. MARITIME COMMISSION
BUREAU OF
TRADE MONITORING

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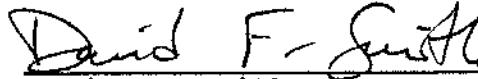


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SIGNATURE PAGE

IN WITNESS WHEREOF, the parties to Agreement No.
202-011284 hereby agree this 16th day of January, 1992, to amend
Appendix A of the Agreement as per the attached Tenth Revised
Page 1, and to file same with the U.S. Federal Maritime
Commission.

EQUIPMENT INTERCHANGE DISCUSSION
AGREEMENT



David F. Smith
Counsel to Agreement No. 202-011284
Authorized to Execute
Modification Pursuant to
Article 6.2 of Agreement